

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Product name	Issuer Callable Barrier Worst-of Phoenix Note Linked to a Basket of Ordinary Shares
Product identifier	ISIN: XS3127856766
PRIIP manufacturer	Citigroup Global Markets Limited ( <a href="http://www.citigroup.com/">http://www.citigroup.com/</a> ). The product issuer is Citigroup Global Markets Funding Luxembourg S.C.A. with a guarantee by Citigroup Global Markets Limited. Call +39 02 89064923 for more information.
Competent authority of the PRIIP manufacturer	Citigroup Global Markets Limited is authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority. It is not established in the European Union (EU) or supervised by an EU competent authority.
Date and time of production	10 June 2026 11:40 Rome local time

**You are about to purchase a product that is not simple and may be difficult to understand.**

## 1. What is this product?

**Type** English law governed equity-linked notes / Return depends on the performance of the underlyings / No capital protection against market risk

**Term** The product has a fixed term and will be due on 25 June 2030, subject to an early redemption.

**Objectives** The product is designed to provide a return in the form of (1) conditional interest payments and (2) a cash payment on termination of the product. The amount of these payments will depend on the performance of the **underlyings**. If, at maturity, the **final reference price** of the **worst performing underlying** has fallen below its **barrier price**, the product may return less than the **unit reference amount** or even zero.

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

**Early termination following a call:** We have the right, exercisable on each **call exercise date**, to terminate the product. In this case, the product will terminate and you will on the immediately following **call payment date** receive, in addition to any final interest payment, a cash payment equal to the call payment of EUR 1,000.00. No interest payments will be made after such **call payment date**. The relevant dates are shown in the table below.

Call exercise date	Call payment date
17 December 2026	24 December 2026
15 January 2027	25 January 2027
17 February 2027	24 February 2027
17 March 2027	24 March 2027
19 April 2027	26 April 2027
17 May 2027	24 May 2027
17 June 2027	24 June 2027
19 July 2027	26 July 2027
17 August 2027	24 August 2027
17 September 2027	24 September 2027
18 October 2027	25 October 2027
17 November 2027	24 November 2027
17 December 2027	24 December 2027
14 January 2028	24 January 2028
17 February 2028	25 February 2028
17 March 2028	24 March 2028
18 April 2028	25 April 2028
17 May 2028	24 May 2028
16 June 2028	26 June 2028
17 July 2028	24 July 2028
17 August 2028	24 August 2028
18 September 2028	25 September 2028
17 October 2028	24 October 2028
17 November 2028	27 November 2028
18 December 2028	27 December 2028
17 January 2029	24 January 2029
16 February 2029	26 February 2029
19 March 2029	26 March 2029
17 April 2029	24 April 2029
17 May 2029	24 May 2029
18 June 2029	26 June 2029
17 July 2029	24 July 2029
17 August 2029	24 August 2029
17 September 2029	24 September 2029
17 October 2029	24 October 2029
19 November 2029	27 November 2029
17 December 2029	24 December 2029
17 January 2030	25 January 2030
15 February 2030	25 February 2030
18 March 2030	25 March 2030
17 April 2030	26 April 2030
17 May 2030	24 May 2030

**Interest:** If the product has not terminated early, on each **interest payment date** you will receive an interest payment of EUR 13.50 together with any previously unpaid interest payments if the **reference price** of the **worst performing underlying** is at or above its **interest barrier price** on the immediately preceding **interest observation date**. If this condition is not met, you will receive no interest payment on such **interest payment date**.

**Termination on the maturity date:** If the product has not terminated early, on the **maturity date** you will receive:

1. if the **final reference price** of the **worst performing underlying** is at or above its **barrier price**, a cash payment equal to EUR 1,000.00; or
2. if the **final reference price** of the **worst performing underlying** is below its **barrier price**, a cash payment directly linked to the performance of the **worst performing underlying**. The cash payment will equal (i) the **unit reference amount** multiplied by (ii) (A) the **final reference price** of the **worst performing underlying** divided by (B) its **strike price**.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlyings**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include accrued interest on a pro rata basis.

You do not have any entitlement to a dividend from any of the **underlyings** and you have no right to any further entitlement resulting from any such **underlying** (e.g., voting rights).

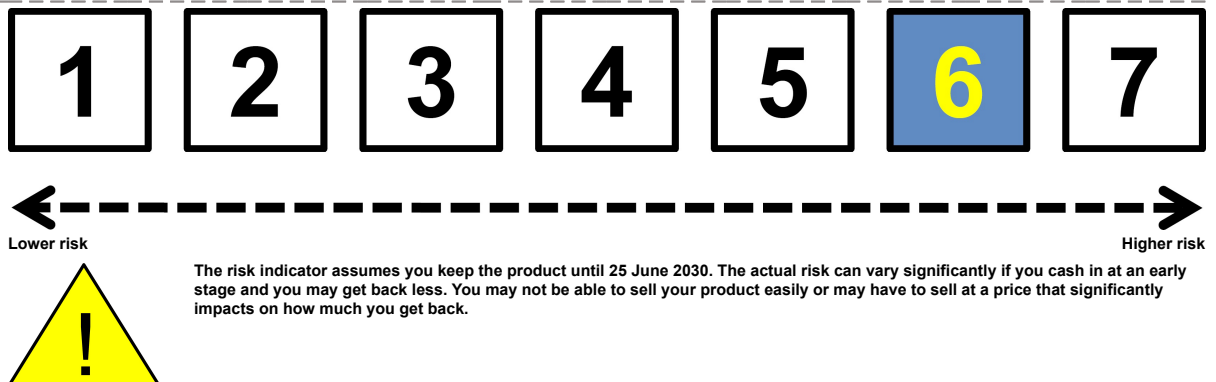
<b>Underlyings</b>	Ordinary shares of Leonardo SpA (LDO; ISIN: IT0003856405; Bloomberg: LDO IM Equity; RIC: LDOF.MI), UniCredit SpA (UCG; ISIN: IT0005239360; Bloomberg: UCG IM Equity; RIC: CRDI.MI), STMicroelectronics NV (STMPA; ISIN: NL0000226223; Bloomberg: STMPA FP Equity; RIC: STMPA.PA) and Stellantis NV (STLAM; ISIN: NL00150001Q9; Bloomberg: STLAM IM Equity; RIC: STLAM.MI)	<b>Reference sources</b>	<ul style="list-style-type: none"> <li>• LDO: Borsa Italiana</li> <li>• UCG: Borsa Italiana</li> <li>• STMPA: Euronext - Euronext Paris</li> <li>• STLAM: Borsa Italiana</li> </ul>
<b>Underlying market</b>	Equity	<b>Final reference price</b>	The <b>reference price</b> on the <b>final valuation date</b>
<b>Unit reference amount</b>	EUR 1,000.00	<b>Initial valuation date</b>	22 June 2026
<b>Issue price</b>	EUR 1,000.00	<b>Final valuation date</b>	17 June 2030
<b>Product currency</b>	Euro (EUR)	<b>Maturity date / term</b>	25 June 2030
<b>Underlying currencies</b>	<ul style="list-style-type: none"> <li>• LDO: EUR</li> <li>• UCG: EUR</li> <li>• STMPA: EUR</li> <li>• STLAM: EUR</li> </ul>	<b>Interest observation dates</b>	The 17th calendar day of each month from July 2026 (inclusive) to the <b>final valuation date</b> (inclusive). If this day is not a scheduled trading day for any underlying, the next day which is a scheduled trading day for all the underlyings.
<b>Issue date</b>	17 June 2026	<b>Interest barrier price</b>	50.00% of the <b>initial reference price</b>
<b>Initial reference price</b>	The <b>reference price</b> on the <b>initial valuation date</b>	<b>Interest payment dates</b>	The 24th calendar day of each month from July 2026 (inclusive) to the <b>maturity date</b> (inclusive). If this day is not a <b>business day</b> , the next <b>business day</b> .
<b>Strike price</b>	100.00% of the <b>initial reference price</b>	<b>Worst performing underlying</b>	For a given date, the <b>underlying</b> with the worst performance between the <b>initial reference price</b> and the relevant <b>reference price</b>
<b>Barrier price</b>	20.00% of the <b>initial reference price</b>	<b>Business days</b>	T2 and New York City
<b>Reference price</b>	The closing price of an <b>underlying</b> as per the relevant <b>reference source</b>		

**Intended retail investor** The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek income, expect the movement in the underlyings to perform in a way that generates a positive return. They have a medium investment horizon and understand that the product may terminate early;
3. they are able to bear a total loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
4. they accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);
5. they are willing to accept a level of risk of 6 out of 7 to achieve potential returns, which reflects the second highest risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

## 2. What are the risks and what could I get in return?

**Risk indicator**



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or interest you may be paid under the investment.

This product does not include any protection from future market performance so you could lose some or all of your investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

**Performance scenarios** What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

<b>Recommended holding period:</b>	Until the product is called or matures	
	This may be different in each scenario and is indicated in the table	
<b>Example investment:</b>	EUR 10,000	
<b>Scenarios</b>	<i>If you exit after 1 year</i>	<i>If you exit at call or maturity</i>

<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b> (product ends after 4 years)	<b>What you might get back after costs</b> Average return each year	EUR 3,297 -67.03%	EUR 1,901 -33.82%
<b>Unfavourable</b> (product ends after 4 years)	<b>What you might get back after costs</b> Average return each year	EUR 4,810 -51.90%	EUR 5,030 -15.70%
<b>Moderate</b> (product ends after 6 months)	<b>What you might get back after costs</b> Percentage return (not annualised)		EUR 10,919 9.19%
<b>Favourable</b> (product ends after 6 months)	<b>What you might get back after costs</b> Percentage return (not annualised)		EUR 10,919 9.19%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the **underlyings** over a period of up to 5 years. In the case of an early redemption, it has been assumed that no reinvestment has occurred. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### 3. What happens if the issuer or the guarantor is unable to pay out?

You are exposed to the risk that the issuer or guarantor might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

### 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- EUR 10,000 is invested
- a performance of the product that is consistent with each holding period shown.

	<i>If the product is called at the first possible date, on 24 December 2026</i>	<i>If the product reaches maturity</i>
<b>Total costs</b>	EUR 633	EUR 633
<b>Annual cost impact*</b>	7.38%	1.68% each year

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 3.89% before costs and 2.21% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### Composition of costs

	<b>One-off costs upon entry or exit</b>	<b>If you exit after 1 year</b>
<b>Entry costs</b>	6.33% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 633
<b>Exit costs</b>	1.01% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If an early redemption occurs or if you hold the product until maturity, no exit costs will be incurred.	EUR 101

### 5. How long should I hold it and can I take money out early?

#### Recommended holding period: 4 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 25 June 2030 (maturity), although the product may terminate early.

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. In such circumstances, the price quoted will take into account any costs incurred by the issuer and/or the manufacturer associated with the early unwinding of the product. In addition, the person who sold you the product may charge you brokerage fees when you sell the product (see section "4. What are the costs?"). By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

<b>Exchange listing</b>	EuroTLX	<b>Last exchange trading day</b>	17 June 2030
<b>Smallest tradable unit</b>	1 unit	<b>Price quotation</b>	Units

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

### 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: SFI Sales Business Management, Citigroup Centre, 33 Canada Square, London, E14 5LB, United Kingdom, by email to: EMEA.Markets.Complaints@citi.com or at the following website: <http://www.citigroup.com/>.

### 7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on <http://www.citigroup.com/>, all in accordance with relevant legal requirements. These documents are also available free of charge from SFI Sales Business Management, Citigroup Centre, 33 Canada Square, London, E14 5LB, United Kingdom.