



OBJECT: Adjustment of certificates issued by Citigroup Global Markets Funding Luxembourg S.C.A. due to an extraordinary event affecting the shares of Vallourec SA (ISIN: FR0013506730)

EXTRAORDINARY EVENT DESCRIPTION:

The company Vallourec has announced a rights issue, whereby shareholders are entitled to purchase 37 new shares for every 8 existing shares held, at a subscription price of €5.66 per new share.

EXTRAORDINARY EVENT EFFECTIVE DATE: 4 June 2021

ISIN CODE OF THE AFFECTED SHARES: FR0013506730

ADJUSTMENT FACTOR: R = 0.34530038

CERTIFICATES AFTER THE EXTRAORDINARY EVENT:

1) XS1273323128

Name of the Underlying	Electronic Page (Bloomberg Code)	Underlying Classification	Underlying Exchange	Initial Level (100%)	Strike Level (100%)	Knock-In Barrier Level (50%)	Coupon Barrier Level (55%)	Autocall Barrier Level (100%)
Vallourec SA	VK FP Equity	Share	Euronext Paris	EUR 32.8173	EUR 32.8173	EUR 16.4087	EUR 18.0495	EUR 32.8173

2) XS1273325172

Name of the Underlying	Electronic Page (Bloomberg Code)	Underlying Classification	Underlying Exchange	Initial Level (100%)	Strike Level (100%)	Knock-In Barrier Level (60%)	Coupon Barrier Level (75%)	Autocall Barrier Level (100%)
Vallourec SA	VK FP Equity	Share	Euronext Paris	EUR 36.9748	EUR 36.9748	EUR 22.1849	EUR 27.7311	EUR 36.9748